

Message Text

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66

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 RSC-01 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 PA-02 PRS-01 USIA-15 /097 W

----- 078443

R 041721Z DEC 74

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 5121

UNCLAS OTTAWA 3932

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, CA

SUBJ: INTERNATIONAL RESERVES

1. MINFIN TURNER ANNOUNCED DECEMBER 3 THAT INTERNATIONAL RESERVES FELL BY \$12.7 MILLION DURING NOVEMBER TO \$5,796.6 MILLION ON NOVEMBER 30. FOLLOWING IN U.S. MILLION DOLLARS:

U.S. DOLLARS	3,785.5	
OTHER FOREIGN CURRENCIES	12.4	
GOLD	927.3	
SDR'S	556.2	
IMF RESERVE POSITION	505.2	

2. U.S. DOLLAR BALANCE FELL BY \$105.2 MILLION AND OTHER FOREIGN CURRENCIES BY D1 MILLION. GOLD ROSE BY \$9.1 MILLION, SDR'S BY \$5.6 MILLION AND CANADA'S RESERVE POSITION WITH THE IMF INCREASED BY \$93.6 MILLION.

3. MINFIN TURNER NOTES IN ANNOUNCEMENT THAT "CHANGE IN RESERVES DURING NOVEMBER INCLUDED AN INCREASE OF \$19.2 MILLION REFLECTING APPRECIATION OF THE U.S.

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DOLLAR VALUE OF THE SDR."

4. THE U.S. DOLLAR CLOSED AT C\$.9878 ON NOVEMBER 29,
UP FRACTIONALLY FROM THE OCTOBER 31 CLOSE OF C\$.9846.
THE AVERAGE DAILY CLOSING IN NOVEMBER WAS C\$.9872,
HIGHER BY C\$.0042 THAN IN OCTOBER. JOHNSON

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NNN

Message Attributes

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Draft Date: 04 DEC 1974
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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